



GRADUATE STUDENT PLUS LOAN REQUEST FORM 2009-2010

FINANCIAL AID AND SCHOLARSHIPS
201 SOUTH 1460 EAST, ROOM 105
SALT LAKE CITY UT 84112-9055
(801) 581-6211; FAX (801) 585-6350

Graduate PLUS Loans are federal loans for graduate/professional students. They provide additional funds for educational expenses not met by other types of aid. They enable graduate/professional students to borrow up to the cost of education minus other aid. **The Free Application for Federal Financial Aid (FAFSA) must be filed, and the student's financial aid file complete before we will process this request. Also, the lender will perform a credit check to determine eligibility for the loan.**

SECTION A: STUDENT INFORMATION

STUDENT'S FULL NAME: _____ ID#: _____
LAST FOUR DIGITS OF SS# *: _____ DATE OF BIRTH: _____
ANTICIPATED GRADUATION DATE: _____

SECTION B: LOAN REQUEST

LOAN AMOUNT REQUESTED: \$ _____ .00

SECTION C: LENDER SELECTION

To apply for a Graduate PLUS loan, you must select a lender that participates in the Federal Graduate PLUS Loan Program (FFELP). The "UHEAA" lenders are Utah lenders that use Utah Higher Education Assistance Authority (UHEAA) to guarantee loans. Utah Lenders sell the loans to UHEAA for servicing. UHEAA is the state guarantor for Utah. "ELM" lenders may or may not have a physical presence in Utah, and do not work through the state guarantor. Processing fees and repayment benefits may vary from lender to lender, but the interest rates are always the same.

If your lender is not listed on the UHEAA or ELM websites and you have verified that they participate in the FFELP loan program, please list the name and lender code in the spaces below. **Not all lenders participate in the PLUS loan program**

Enter your selected Lender Name and Code below:

Lender Name: _____ **Lender Code:** _____

For a list of "UHEAA" Lenders and Lender Codes, information on borrower benefits and/or legal disclosures, please visit <http://www.uheaa.org>

For a list of "ELM" Lenders and Lender Codes, information on borrower benefits and/or legal disclosures, please visit <http://www.elmresources.com>

Note: Credit unions require you to be a primary member before the loan will guarantee.

Statement of Educational Purpose: Upon signing the Federal Application for Federal Student Aid (FAFSA) and the promissory note, the student certifies that the loan proceeds will be used for authorized education expenses incurred.

STUDENT'S SIGNATURE: _____ **DATE:** _____

* Privacy Act Notice: The University confidentially maintains your Social Security Number for routine uses, such as facilitating document matching, verifying your identity, expediting your enrollment and financial aid, and certifying loans. Disclosure of your social security number is voluntary, but failure to provide your social security number may result in delay and confusion regarding your identity and, if omitted, could result in delay or loss of federal and state financial aid, tax credits, student loan deferments, veterans benefits, and other benefits under law.

GRADUATE PLUS LOAN INFORMATION SHEET

FINANCIAL AID AND SCHOLARSHIPS
201 SOUTH 1460 EAST, ROOM 105,
SALT LAKE CITY, UTAH 84112
(801) 581-6211; FAX: (801) 585-6350

Graduate PLUS loans are Federal Loans for graduate students. They enable graduate students with a good credit history to borrow for educational expenses not covered by other types of financial aid.

To be eligible to receive a Grad PLUS loan the borrower must:

- Be accepted for enrollment in a degree-seeking program.
- Be registered at least halftime, according to the degree program, in courses counting toward a graduate/professional degree.
- File a 2009-2010 Free Application for Federal Financial Aid (FAFSA) and a 2009-2010 U-form.
- Not be in default on any type of student loan.
- Not owe a repayment on a student grant as an undergraduate.
- Pass a credit check by the lender.
- Complete a Federal Stafford/Grad PLUS Loan Orientation.
- Sign a Master Promissory Note (MPN).
- Maintain Satisfactory Academic Progress.

To apply for a Grad PLUS loan complete one of the following:

- Submit the credit check by going to your selected lender's website and applying online. (The loan will then be certified if you pass the credit check), **or**
- Submit the "Graduate PLUS Loan Request" to the University of Utah Financial Aid and Scholarships office. It is available from our office or on our Web site at: www.sa.utah.edu/finance. If you select the second option, the loan will first be certified and then a credit check will be performed.

The yearly limit on a PLUS loan is equal to your cost of attendance minus other financial aid you receive. The interest rate on the Grad PLUS is a fixed 8.5%. Repayment begins within 60 days of the final loan disbursement. Principal and interest payments may be deferred if the borrower meets deferment requirements. In-school deferments are available for borrowers enrolled at least half time in a degree-seeking program. To learn more about available deferments and how to apply for deferment status, please contact your lender directly.

Delivery of these funds is dependent on timely completion of your financial aid file.